

The Populo Auto Enrolment System

Populo can provide an automated system which aims to reduce employer administration costs and the need for additional resources and remove the burden from the employer.

The Populo System (Provided by Carey Pensions UK) is a web based portal that will enable the employer to process their responsibilities associated with Auto-enrolment electronically, making it simpler and more efficient.

Auto-Enrolment System Fees

Employer Auto-enrolment System Set up Fee	£0	One-off Fee. Set up under the Carey Auto-enrolment System Portal. To include full configuration of the technology; system training via Webinar; system generated client communication
Options for assessments:		
1. Populo Package <ul style="list-style-type: none"> ★ 1 file upload per pay run ★ Automatically completes assessment of workers ★ Automatically enrolls any new eligible jobholders ★ Calculates the employer and employee contributions and produces a report for payroll ★ Manages opt outs ★ Automatically emails relevant communications to staff ★ Maintains a permanent compliance record of the activities undertaken. 	£5 + VAT per employee per month	No minimum
2. Populo + Perks Includes all of the benefits above, plus provides your staff with Perk Box to increase staff retention and happiness.	£7.50 + VAT per employee per month	No minimum

(It remains the responsibility of each employer to supply the required employee data each month)



Populo, provided by The Carey Workplace Pension Trust, is a UK registered pension scheme. It is a master trust occupational defined contribution scheme. The trustees of The Carey Workplace Pension Trust are Carey Pension Trustees UK Limited and Pitman Trustees Ltd.

The administrator of the Carey Workplace Pension Trust is Carey Pensions UK LLP. The scheme can be used by any employer and any adviser. It is flexible, transparent and meets the Qualifying Workplace Pension requirements of Auto-enrolment with a range of pre approved investment options.

Populo Pension Fees

Establishment (Paid by employer)	£400	One off fee to establish the new scheme, no VAT charged
Annual Administration Trustee & Administration Default Fund (Paid from member funds)	0.50% + £1.00 per month per member	Of total assets held within the scheme. Calculated and charged quarterly at month-end in March, June, September, December. Per member per month on-going policy fee

Notes

- All fees to the Employer are subject to VAT at the prevailing rate unless stated in the Fee Schedule.
- Charges to the members of the pension scheme are non-vatable
- Auto-enrolment System Portal monthly licence fees commence at handover and are charged for the full month in which handover (of the URL) is made.
- An invoice for Scheme Establishment fees will be raised and issued with the Deed of Participation and Employer Agreement.
- Use of the Carey Auto Enrolment system is subject to terms and conditions. Variation of these terms and conditions must have prior consent. Additional fees could be levied.
- Any unusual work which we have to carry out in regard to the services noted in the table due to exceptional or complex issues, any services additional to those noted in the table, and any work which we have to carry out in regard to changes to legislation or regulation will be charged and invoiced separately on a time-cost basis at a rate of £150 plus VAT per hour. Unless it is work which we are required to do by law or the Scheme rules, the fee will be agreed separately with you prior to commencement of the work by us.
- Carey Pensions UK will train the employer on behalf of Populo via an initial webinar. A range of training videos is available. Outside of the initial training additional support and training may be subject to a time cost charge.



NO MINIMUM PAYROLL SIZE - OPEN TO **ALL** EMPLOYERS

Please contact us: hello@mypopulo.co.uk